

# Secure Payments Steering Committee October Calls Summary<sup>1</sup>

## Welcome and Opening Remarks<sup>2</sup>

Todd Aadland, Payments Security Strategy Leader, welcomed the Secure Payments Steering Committee (SPSC) to the teleconferences. He thanked the SPSC for its hard work, particularly in regards to the Payment Lifecycles and Security Profiles, formerly referred to as the Payment Use Cases. He noted that based on recent industry feedback, the SPSC will need to work through various comments before the profiles can move toward publication. Next, the chairs of the Payment Identity Management (PIM) and Data Protection work groups, Chris Danvers, American Airlines Federal Credit Union, and Reed Luhtanen, Walmart, respectively, noted the intention is to assess the comments and provide clarity to the profiles while also ensuring that the intended purpose of the profiles remains. Lastly, Mr. Aadland reviewed the meeting's objectives and agenda.

## Path Forward for Payment Lifecycles and Security Profiles

Ed O'Neill, Federal Reserve Bank of Chicago, moderated the review of new industry feedback for the Payment Lifecycles and Security Profiles. The feedback was separated into four categories – "Multi-Factor Authentication versus Layered Security," "Standards," "Challenges, Gaps, and Opportunities," and "Other" – and comprised a total of 54 comments. Throughout the categories listed, similar comments appeared, such as proposed revisions to nomenclature, reminders to provide neutral messaging in the profiles, and general clarifications to increase the accuracy of the profiles. The SPSC categorically reviewed all of the feedback, assessed whether and how to incorporate changes, and decided on recommended modifications to the profiles. In all, the SPSC made a number of recommended modifications that would be shared with the PIM and Data Protection work groups and subsequently the Secure Payments Task Force for deliberation.

## Closing Remarks

Upon the final teleconference, Mr. Aadland thanked the SPSC members for their dedication in assessing each of the points raised through industry feedback and closed the call.

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<sup>1</sup> The October Secure Payments Steering Committee teleconference occurred over a number of days throughout the month.

<sup>2</sup> John Yanish, Federal Reserve Bank of Minneapolis, reminded those in attendance to participate in a manner consistent with Anti-Trust and other applicable laws.