

**In Pursuit of a
Better Payment
System**



Secure Payments Task Force Information Sharing Data Sources

DMF Vote Results

Published November 17, 2017

Executive Summary

In January 2015, the Federal Reserve published the *Strategies for Improving the U.S. Payment System*, a multi-faceted plan for collaborating with payment system stakeholders to enhance the speed, safety, and efficiency of the U.S. payment system. As a result, the Secure Payments Task Force was established in June 2015 to provide a forum for stakeholders to advise the Federal Reserve in its leader/catalyst and operator roles on payment security matters, and identify and promote actions that can be taken by payment system participants collectively or by the Federal Reserve System. The task force has produced the Information Sharing Data Sources as one of their key deliverables. The task force is now being asked to officially approve and then publish the Information Sharing Data Sources.

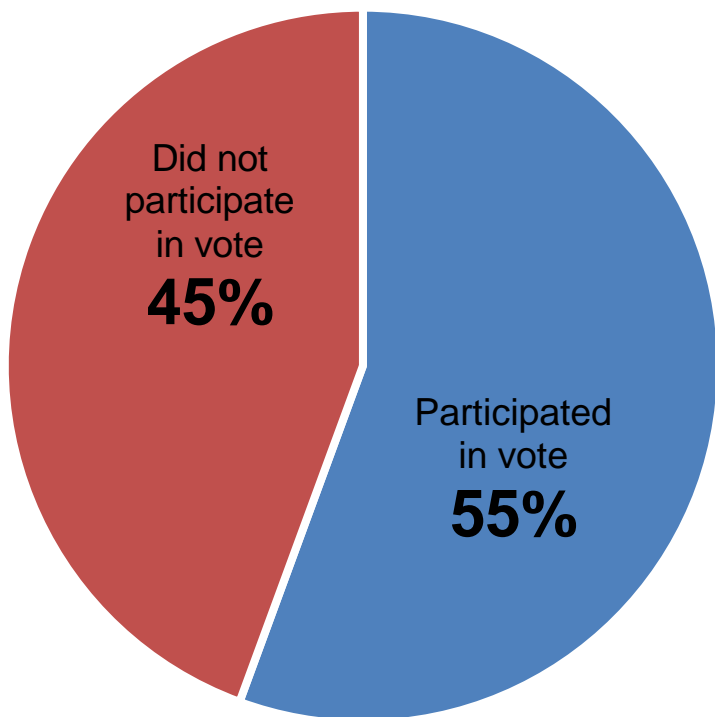
The task force vote was conducted from October 11 to October 27 to approve the Information Sharing Data Sources. This document (*Vote Results*) provides the numerical results of the vote, at both the task force and voting segment level. The *Vote Results Addendum: Vote and Comment Record*, which can be found in a separate document, includes votes of each Secure Payments Task Force member as well as comments. In accordance with the Decision-Making Framework, these documents will be published on FedPaymentsImprovement.org.

Information Sharing Data Sources Approval

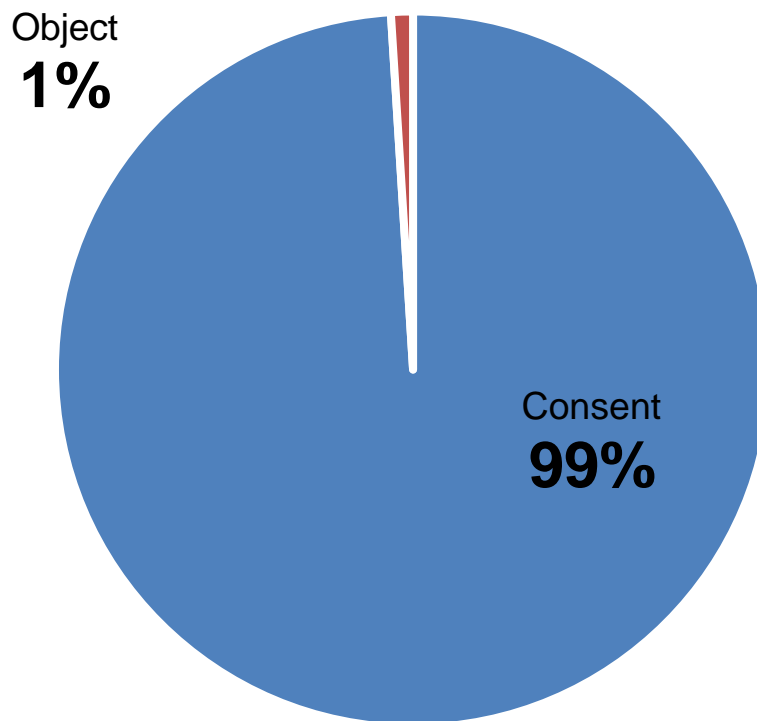
Approval of the Information Sharing Data Sources was achieved in accordance with the Decision-Making Framework, which is applied to task force work products requiring a super majority consensus. Task force members who voted were asked to: (1) “Consent,” with an option to provide comments; (2) “Stand Aside,” with an option to provide comments; or (3) “Object,” with a required declaration of concerns and a proposal for an alternative approach that addresses those concerns. With 55% of task force members participating in the vote, the framework achieved a decisive 99% consent rate as well as the consent of all eight industry segments. (Details can be found in the *Vote Results*.) On **November 3, 2017**, the Secure Payments Task Force chair recorded Information Sharing Data Sources as approved and final based on the results of the task force vote.

Overall Vote Results

Overall Participation Rate



Overall Consent and Object Rates



Vote Results by Segment

Overall Consent Rate

99%

99/100

$[\#Consent / (\#Consent + \#Object)]$

Overall Stand Aside Rate

7%

8/108

$[(\#Stand\ Aside) / (\#Consent + \#Object + \#Stand\ Aside)]$

Overall Participation Rate

55%

108/195

$[(\#Consent + \#Object + \#Stand\ Aside) / \#Taskforce\ Participants]$

Voting Segment	Segment Total	No Response	Consent	Object	Stand Aside	Participation Rate	Consent Rate	Object Rate	Stand Aside Rate
Business End Users	7	3	4	0	0	57%	100%	0%	0%
Consumer Interest Organizations	2	0	2	0	0	100%	100%	0%	0%
Government End-User	1	0	1	0	0	100%	100%	0%	0%
Large Financial Institutions*	16	5	10	0	1	69%	100%	0%	9%
Medium Financial Institutions*	18	6	12	0	0	67%	100%	0%	0%
Non-Bank Providers	65	32	29	1	3	51%	97%	3%	9%
Other Stakeholders	69	40	26	0	3	42%	100%	0%	10%
Small Financial Institutions*	17	1	15	0	1	94%	100%	0%	6%
Total	195	87	99	1	8	55%	99%	1%	7%

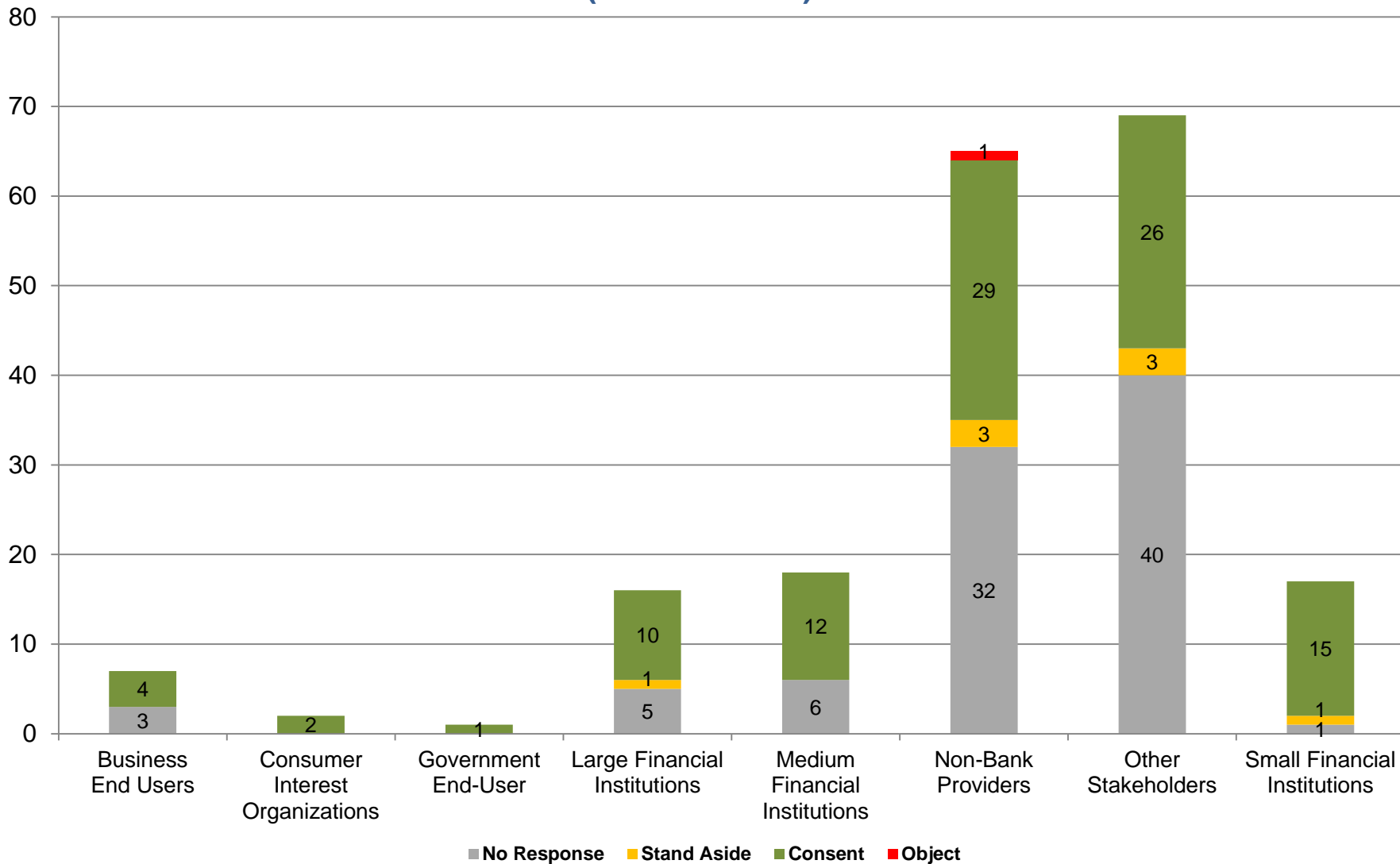
*Large Financial Institutions: Financial institutions with assets greater than \$89 billion.

*Medium Financial Institutions: Financial institutions with assets between \$1 billion and \$89 billion.

*Small Financial Institutions: Financial institutions with less than \$1 billion in assets.

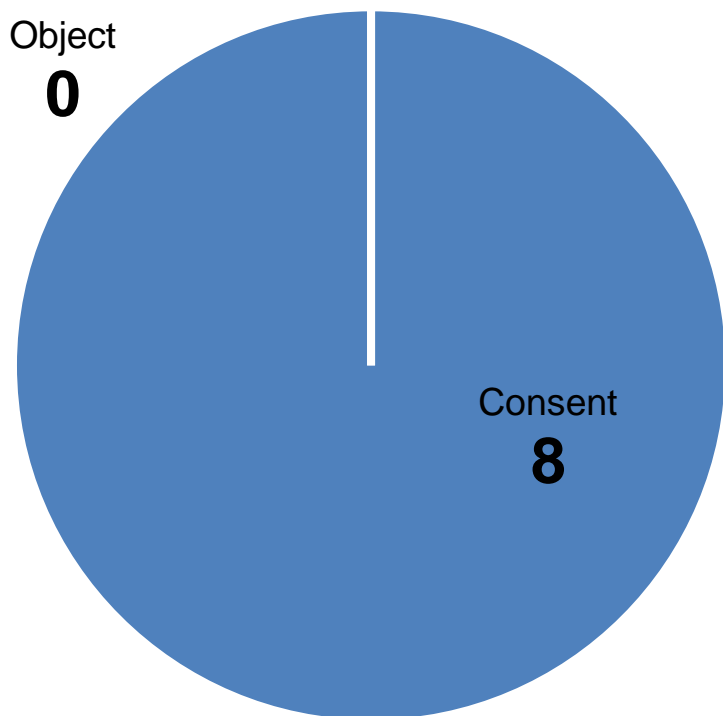
Vote Results by Segment

(Visualization)



Consent and Object Rates by Segment

**Consent vs. Object
(by Voting Segment)***



Consent vs. Object by Segment

Vote Response	Number of Segments with "50%+1"*	Voting Segment
Consent	8	<ul style="list-style-type: none"> • Business End Users • Consumer Interest Organizations • Government End-User • Large Financial Institutions • Medium Financial Institutions • Non-Bank Providers • Other Stakeholders • Small Financial Institutions
Object	0	

*Number of segments where vote distribution for vote response type (i.e., consent or object) is "50%+1" votes or greater