

Thomas B. O'Mara, Consumer

This is my immediate reaction to the comments concerning timeliness of payments. I find it ironic that the Federal Reserve is attempting to speed up domestic and international payments , while the Consumer Finance Protection Board, in its regulation of International Wires made by Consumers, has inserted a mandatory minimum of a thirty minutes delay in a consumer's international wire.

I realize that the Federal Government believes that it must protect all consumers from any financial danger or risk, but I fail to see why a consumer, who is knowledgeable about international wires, cannot opt-out of unnecessary delays such as a waiting period for international wire services.

As long as we are to be protected by the CFPB, any attempt to improve the payment system by the Federal Reserve, especially using new technologies and methods, will be hindered if not stopped by another non-prudential regulator.

Thank you

Thomas B OMara

The above is strictly the opinion of myself and represents the opinion of no other person or legal entity.