

## Federal Reserve Payments Improvement Community Knowledge Sharing Agreement

**BY PARTICIPATING IN THE KNOWLEDGE CENTRAL PAYMENTS TASK FORCE COMMUNITY OR THE CAPABILITY SHOWCASE COMMUNITY, AND AGREEING TO THE KNOWLEDGE CENTRAL ACCEPTABLE USE AGREEMENT, USERS AGREE TO BE BOUND BY THE TERMS OF THIS AGREEMENT.**

ALL CAPITALIZED TERMS IN THIS DOCUMENT HAVE THE SAME MEANING AS IN THE KNOWLEDGE CENTRAL ACCEPTABLE USE AGREEMENT (“AUA”)

### Overview of Community

The Federal Reserve published [Strategies for Improving the U.S. Payment System](#) in January 2015 following extensive public input and research. The Strategies Paper sets out five desired outcomes for improvements to the U.S. payment system and delineates multi-year strategies to implement the improvements. The Strategies Paper highlights the importance of ongoing collaboration and collective action on the part of payment system stakeholders to pursue improvements. Accordingly, the Federal Reserve established the Faster Payments Task Force and the Secure Payments Task Force to engage a diverse array of stakeholders in advancing this work.

### Benefits of Community

The Task Forces will be instrumental in helping achieve the desired outcomes outlined in the Strategies Paper, including:

- 1) A ubiquitous, safe, faster electronic solution(s) for making a broad variety of business and personal payments, supported by a flexible and cost-effective means for payment clearing and settlement groups to settle their positions rapidly and with finality.
- 2) U.S. payment system security that remains very strong, with public confidence that remains high, and protections and incident response that keeps pace with the rapidly evolving and expanding threat environment.

### Stakeholders

The Task Forces are designed to be deliberately inclusive of all stakeholders in the payment eco-system. Segments represented on both Task Forces include financial institutions (of all sizes), business end users, government end users, consumer interests, non-bank payment service providers, technology solution providers, payment network operators, industry trade organizations, payment rules and standards, regulators, academics, and consultants.

### Knowledge Sharing

Knowledge Central is a web-based knowledge sharing internet application that consists of communities of practice which are groups of individuals with a common interest in a topic such as the Federal Reserve Payments Improvement Community. This Knowledge Sharing Agreement (“KSA”) is applicable to both the Payments Task Force Community and the Capability Showcase Community. The Payments Task Force Community contains two sub-communities, the Faster and Secure Payments Task Force Communities. The Payments Task Community is a location where Task Force members may interact with each other, and each sub-community is only accessible to members of the appropriate Task Force. The Capability Showcase Community is a location where organizations with a faster payment capability may submit a short

video on that capability, as outlined in the Capability Showcase User Terms and Guidelines. Faster and Secure Task Force Members may view the Capability Showcase Community, and both Task Force Members and non-Task Force Members may submit a faster payment capability if they agree to be bound by the Knowledge Central AUA, this KSA, and the Capability Showcase User Terms and Guidelines. Organizations are responsible for any information shared by their employees or representatives in the Knowledge Central environment. Although all submissions are at the discretion of the Knowledge Central User (“User”), proprietary or confidential information, such non-public details of processes or procedures, are not intended to and should not be shared within the Knowledge Central environment, and inclusion of such information may result in the removal of that Content. The Federal Reserve Bank of Kansas City, the Federal Reserve Bank of Cleveland, any and all other Federal Reserve Banks and the Board of Governors of the Federal Reserve System and the applicable directors, officers, employees, representatives, agents, attorneys, successors, and assigns do not assume any legal liability regarding the accuracy or completeness of any posting, and make no representation or warranty regarding the ownership of any posting, or that any posting does not infringe on any other party’s rights. Any Content posted to Knowledge Central may be removed at any time in the sole discretion of the Content Manager.

### **Solicitation and Marketing**

The purpose of the Payments Task Force Community is to allow Users to interact with each other regarding faster and more secure solutions for the U.S. Payment system. The purpose of the Capability Showcase Community is to provide Users a forum to submit and view capabilities related to faster payments in the United States. Users of both Communities will have access to contact information of other Users, as well as the ability to view capabilities submitted within the Capability Showcase Community. Users agree not to use, misappropriate, or disseminate to others, any contact information, information posted in the Knowledge Central environment, or logos or trademarks of another User, except as permitted below under the “Information Sharing Externally – Payments Task Force Community Only” section, without the express written consent of that User. This includes an agreement by Users to not share externally or disseminate capabilities presented in the Capabilities Showcase Community which have not marked the public sharing preference as “True.” Users also agree not to use any contact information of another User obtained through the Knowledge Central environment to solicit any User or to market products to any User, other than in connection with a capability posted in the Capability Showcase Community and in furtherance of faster and more secure solutions for the U.S. payment system.

### **Information Sharing Externally - Payments Task Force Community Only**

#### Sharing Outside of Your Organization

Task Force members can externally share any content that is published on [FedPaymentsImprovement.org](https://FedPaymentsImprovement.org) and in Fed provided toolkits

- Task Force members are allowed to share and speak about their own personal views, but not other Task Force members’ views other than any information that is publicly available
  - Information that is considered to be publicly available includes content on [FedPaymentsImprovement.org](https://FedPaymentsImprovement.org) and/or shared via Fed social media channels
  - Publicly available material in the Knowledge Central environment will be hyperlinked to its location on [FedPaymentsImprovement.org](https://FedPaymentsImprovement.org)
- Content designated as Task Force Confidential may not be shared

→ Task Force Confidential material is labeled “Task Force Confidential”

### Sharing Within Your Organization

If a Task Force member signs an organizational Participation Agreement, that member can share information with authorized individuals within their organization under the conditions described below, including content designated as Task Force Confidential.

- An organization for this purpose is defined as an entity, its employees and its contractors that have signed a confidentiality agreement with terms consistent with the confidentiality obligations applicable to the Task Force member.

Task Force members with an individual participation agreement may not share Task Force Confidential content within their organization or otherwise.

### Updates to KSA

This KSA is subject to change at any time. All Users of the Payments Task Force Community and the Capability Showcase Community are required to adhere to all provisions of this Agreement as of the date of the update to the Agreement.